

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF UTAH

Case number (if known) Chapter 11

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/20

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Arete Land Company, LLC

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names
DBA Bear Lake Surf Club
DBA Bear Lake Candy Company
DBA Bear Lake Shake

3. Debtor's federal Employer Identification Number (EIN) 81-0872633

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	967 West Center Street Orem, UT 84057 Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code
	Utah County	Location of principal assets, if different from principal place of business Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor
☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify:

Debtor Arete Land Company, LLC Case number (if known) _____
Name

7. Describe debtor's business A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
 See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

7211

8. Under which chapter of the Bankruptcy Code is the debtor filing? Check one:

- ☐ Chapter 7
☐ Chapter 9

☒ Chapter 11. Check **all** that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11**. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- ☒ No.
☐ Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

Debtor **Arete Land Company, LLC** Case number (if known) _____
Name

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? ☒ No ☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

11. Why is the case filed in this district? Check all that apply:
- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? ☒ No ☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.
- Why does the property need immediate attention?** (Check all that apply.)
- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____
- Where is the property?** _____
Number, Street, City, State & ZIP Code
- Is the property insured?**
- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds Check one:
- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors
- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets
- | | | |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities
- | | | |
|---|--|--|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
|---|--|--|

Debtor **Arete Land Company, LLC** Case number (if known)

Name

- ☐ \$50,001 - \$100,000
- ☐ \$100,001 - \$500,000
- ☐ \$500,001 - \$1 million

- ☐ \$10,000,001 - \$50 million
- ☐ \$50,000,001 - \$100 million
- ☐ \$100,000,001 - \$500 million

- ☐ \$1,000,000,001 - \$10 billion
- ☐ \$10,000,000,001 - \$50 billion
- ☐ More than \$50 billion

Debtor **Arete Land Company, LLC** Case number (if known) _____
Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **February 9, 2021**
MM / DD / YYYY

X /s/ Christofer Shurian
Signature of authorized representative of debtor

Title **Manager**

Christofer Shurian
Printed name

18. Signature of attorney

X /s/ Andres Diaz
Signature of attorney for debtor

Date **February 9, 2021**
MM / DD / YYYY

Andres Diaz 4309
Printed name

Diaz & Larsen
Firm name

307 West 200 South, Suite 3003
Salt Lake City, UT 84101
Number, Street, City, State & ZIP Code

Contact phone **(801)596-1661** Email address **courtmail@adexpresslaw.com**

4309 UT
Bar number and State

SCHEDULE C
(Form 1040 or 1040-SR)**Profit or Loss From Business**
(Sole Proprietorship)

OMB No. 1545-0074

2019Attachment
Sequence No. **09**Department of the Treasury
Internal Revenue Service (99)▶ Go to www.irs.gov/ScheduleC for instructions and the latest information.
▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor CHRISTOFER S SHURIAN		Social security number (SSN)
A Principal business or profession, including product or service (see instructions) LODGING SERVICES		B Enter code from instructions ▶ 7 2 1 1 0 0
C Business name. If no separate business name, leave blank. ARETE LAND COMPANY, LLC		D Employer ID number (EIN) (see instr.) 8 1 0 8 7 2 6 3 3
E Business address (including suite or room no.) ▶ 1095 W 100 S STE 1 City, town or post office, state, and ZIP code PROVO, UT 84663		
F Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶		
G Did you "materially participate" in the operation of this business during 2019? If "No," see instructions for limit on losses <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
H If you started or acquired this business during 2019, check here <input type="checkbox"/>		
I Did you make any payments in 2019 that would require you to file Form(s) 1099? (see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
J If "Yes," did you or will you file required Forms 1099? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked. ▶ <input type="checkbox"/>	1	130,713.
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	130,713.
4	Cost of goods sold (from line 42)	4	64,379.
5	Gross profit. Subtract line 4 from line 3	5	66,334.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	Gross income. Add lines 5 and 6	7	66,334.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8	Advertising	8	688.	18	Office expense (see instructions)	18	1,212.
9	Car and truck expenses (see instructions)	9	0.	19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):	20a	
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20b	
12	Depletion	12		b	Other business property	21	
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	72,884.	21	Repairs and maintenance	22	
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	23	66,728.
15	Insurance (other than health)	15	4,788.	23	Taxes and licenses	24	
16	Interest (see instructions):	16a	14,989.	24	Travel and meals:	24a	
a	Mortgage (paid to banks, etc.)	16b		a	Travel	24b	488.
b	Other	17	950.	b	Deductible meals (see instructions)	25	
17	Legal and professional services	17	950.	25	Utilities	26	
28	Total expenses before expenses for business use of home. Add lines 8 through 27a	28	174,393.	26	Wages (less employment credits)	27a	11,666.
29	Tentative profit or (loss). Subtract line 28 from line 7	29	-108,059.	27a	Other expenses (from line 48)	27b	
30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30		b	Reserved for future use	31	-108,059.
31	Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040 or 1040-SR), line 3 (or Form 1040-NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.	31					
32	If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Schedule 1 (Form 1040 or 1040-SR), line 3 (or Form 1040-NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.						

32a ☒ All investment is at risk.
 32b ☐ Some investment is not at risk.

Schedule C (Form 1040 or 1040-SR) 2019

Page 2

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory: a <input checked="" type="checkbox"/> Cost b <input type="checkbox"/> Lower of cost or market c <input type="checkbox"/> Other (attach explanation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input type="checkbox"/> No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35
36	Purchases less cost of items withdrawn for personal use	36
37	Cost of labor. Do not include any amounts paid to yourself	37
38	Materials and supplies	38
39	Other costs	39 64,379.
40	Add lines 35 through 39	40 64,379.
41	Inventory at end of year	41
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42 64,379.

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43	When did you place your vehicle in service for business purposes? (month, day, year) ▶	
44	Of the total number of miles you drove your vehicle during 2019, enter the number of miles you used your vehicle for:	
	a Business b Commuting (see instructions) c Other	
45	Was your vehicle available for personal use during off-duty hours?	<input type="checkbox"/> Yes <input type="checkbox"/> No
46	Do you (or your spouse) have another vehicle available for personal use?	<input type="checkbox"/> Yes <input type="checkbox"/> No
47a	Do you have evidence to support your deduction?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	b If "Yes," is the evidence written?	<input type="checkbox"/> Yes <input type="checkbox"/> No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

AUTOMOBILE	6,483.
BANK FEES	289.
DUES AND SUBSCRIPTIONS	384.
POSTAGE	23.
AMORTIZATION	4,487.
48 Total other expenses. Enter here and on line 27a	48 11,666.

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02/09/21

Accrual Basis

Arete Land Company, LLC
Balance Sheet
As of January 31, 2021

	Dec 31, 20	Jan 31, 21
ASSETS		
Current Assets		
Checking/Savings		
1010 · CV Arete Rentals ***0079	16.23	0.00
1020 · CV Arete Operations ***0452	115,423.97	35,420.40
Total Checking/Savings	115,440.20	35,420.40
Accounts Receivable		
1200 · Accounts Receivable	19,321.29	15,550.43
Total Accounts Receivable	19,321.29	15,550.43
Other Current Assets		
12000 · Undeposited Funds	350.00	0.00
Total Other Current Assets	350.00	0.00
Total Current Assets	135,111.49	50,970.83
Fixed Assets		
1510 · Rental Furnishings	74,484.00	74,484.00
1520 · Buildings & Trailers		
1526 · Jewel Motel	186,700.00	186,700.00
1527 · 48 S Main Street - Paris Idaho	173,399.06	173,399.06
1529 · Garfield Home, Montpelier Idaho	95,990.00	95,990.00
1520 · Buildings & Trailers - Other	95,900.00	95,900.00
Total 1520 · Buildings & Trailers	551,989.06	551,989.06
1540 · Land/ Lodge/House Purchase	3,621,602.00	3,621,602.00
1550 · Improvement to Land	8,259.00	8,259.00
1590 · Accumulated Depreciation	-152,172.00	-152,172.00
Total Fixed Assets	4,104,162.06	4,104,162.06
Other Assets		
1810 · Deferred Financing Fees	6,281.00	6,281.00
1920 · Investment in Bear Lake Candy	8,234.00	8,234.00
1930 · Investment in Bear Lake Surf	15,205.00	15,205.00
Total Other Assets	29,720.00	29,720.00
TOTAL ASSETS	4,268,993.55	4,184,852.89
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable (A/P)	37,869.93	38,145.10
Total Accounts Payable	37,869.93	38,145.10
Credit Cards		
2070 · Merrick Card ***9259	0.00	539.21
Total Credit Cards	0.00	539.21
Other Current Liabilities		
1399 · Security Deposits Received	250.00	250.00
Total Other Current Liabilities	250.00	250.00
Total Current Liabilities	38,119.93	38,934.31
Long Term Liabilities		
2800 · Notes Payable		
2820 · Due To/From TSB	350,788.14	264,947.89

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02/09/21
Accrual Basis

Arete Land Company, LLC
Balance Sheet
As of January 31, 2021

	Dec 31, 20	Jan 31, 21
2830 · N/P Lodge at Bear Lake LLC	3,166,018.75	3,166,018.75
Total 2800 · Notes Payable	3,516,806.89	3,430,966.64
Total Long Term Liabilities	3,516,806.89	3,430,966.64
Total Liabilities	3,554,926.82	3,469,900.95
Equity		
3110 · Member Contributions	1,336,127.92	1,336,127.92
3120 · Member Distributions	-945,718.91	-945,718.91
32000 · Retained Earnings	263,620.84	323,657.72
Net Income	60,036.88	885.21
Total Equity	714,066.73	714,951.94
TOTAL LIABILITIES & EQUITY	4,268,993.55	4,184,852.89

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Accrual Basis

Arete Land Company, LLC
Profit & Loss
January 2020 through January 2021

	Jan - Dec 20	Jan 21	TOTAL
Ordinary Income/Expense			
Income			
4000 • Company Revenue			
4100 • Rental Income	105,613.08	8,779.67	114,392.75
4890 • Uncategorized Income	30.00	0.00	30.00
Total 4000 • Company Revenue	105,643.08	8,779.67	114,422.75
Total Income	105,643.08	8,779.67	114,422.75
Cost of Goods Sold			
5000 • Cost of Goods Sold			
5200 • Fixed COGS			
5060 • HOA Fees and Assessments	4,247.42	3,711.43	7,958.85
Total 5200 • Fixed COGS	4,247.42	3,711.43	7,958.85
Total 5000 • Cost of Goods Sold	4,247.42	3,711.43	7,958.85
Total COGS	4,247.42	3,711.43	7,958.85
Gross Profit	101,395.66	5,068.24	106,463.90
Expense			
Bad Debt	515.67	0.00	515.67
6200 • Fixed Expenses			
Bank Service Charges	274.74	256.89	531.63
Charitable Contributions	160.00	0.00	160.00
Meals and Entertainment	102.59	0.00	102.59
Office Supplies	50.57	0.00	50.57
6202 • Professional Fees			
Accounting	750.00	0.00	750.00
Total 6202 • Professional Fees	750.00	0.00	750.00
6204 • Property Maintenance			
62041 • Cleaning	188.00	0.00	188.00
62042 • Repairs	7,422.89	808.44	8,231.33
6204 • Property Maintenance - Other	-22.00	0.00	-22.00
Total 6204 • Property Maintenance	7,588.89	808.44	8,397.33
6205 • Dues & Subscriptions	656.35	0.00	656.35
6209 • Auto and Truck Expenses			
62091 • Fuel	599.64	0.00	599.64
62092 • Repairs	3,125.82	0.00	3,125.82
62095 • Auto Insurance	3,447.37	0.00	3,447.37
Total 6209 • Auto and Truck Expenses	7,172.83	0.00	7,172.83
Total 6200 • Fixed Expenses	16,755.97	1,065.33	17,821.30
6900 • Fixed Expenses - Non Controllab			
Property Taxes	37,821.45	0.00	37,821.45
Utilities			
Electrical	3,548.46	522.09	4,068.55
Natural Gas/Propane	5,097.07	1,207.52	6,304.59
Sewer	2,067.90	214.15	2,282.05
Waste/Sanitation	613.71	700.00	1,313.71
Water	5,208.50	34.90	5,243.40
Total Utilities	16,533.64	2,678.66	19,212.30
6901 • Insurance			
69011 • Liability Insurance	612.77	0.00	612.77
69012 • Property Insurance	7,088.62	439.04	7,527.66
69013 • Workers Comp	201.00	0.00	201.00
Total 6901 • Insurance	7,902.39	439.04	8,341.43
Total 6900 • Fixed Expenses - Non Controllab	62,257.48	3,117.70	65,375.18
9999 • Suspense	0.00	0.00	0.00
Total Expense	79,529.12	4,183.03	83,712.15
Net Ordinary Income	21,866.54	885.21	22,751.75

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Accrual Basis

Arete Land Company, LLC
Profit & Loss
January 2020 through January 2021

	Jan - Dec 20	Jan 21	TOTAL
Other Income/Expense			
Other Income			
SBA Grant	1,000.00	0.00	1,000.00
7310 - Gain/Loss on Sale	38,845.79	0.00	38,845.79
Total Other Income	39,845.79	0.00	39,845.79
Other Expense			
7200 - Interest Expense	1,675.45	0.00	1,675.45
Total Other Expense	1,675.45	0.00	1,675.45
Net Other Income	38,170.34	0.00	38,170.34
Net Income	60,036.88	885.21	60,922.09

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Arete Land Company, LLC
Statement of Cash Flows
January through December 2020

	<u>Jan - Dec 20</u>
OPERATING ACTIVITIES	
Net Income	60,036.88
Adjustments to reconcile Net Income to net cash provided by operations:	
1200 · Accounts Receivable	-12,657.09
2000 · Accounts Payable (A/P)	25,282.46
2070 · Merrick Card ***9259	-362.13
2080 · Barclay Rewards Card ***8312	-1,414.28
1399 · Security Deposits Received	125.00
Net cash provided by Operating Activities	71,010.84
INVESTING ACTIVITIES	
1520 · Buildings & Trailers	38,000.00
1520 · Buildings & Trailers:1528 · Mapleton Home	263,370.00
1525 · California Property	21,037.90
1540 · Land/ Lodge/House Purchase	1,082,398.00
1550 · Improvement to Land	-8,259.00
1580 · Vehicles	3,500.00
1580 · Vehicles:1559 · '66 Ford	1,500.00
1580 · Vehicles:1582 · 2007 Damon Motorhome	67,029.58
1580 · Vehicles:1584 · 2002 Ford F350	10,015.00
Net cash provided by Investing Activities	1,478,591.48
FINANCING ACTIVITIES	
2800 · Notes Payable:2820 · Due To/From TSB	-1,149,211.86
2800 · Notes Payable:2840 · N/P Severson Family Trust	-29,490.23
2950 · CVB - Mapleton Bridge Loan 6184	-255,372.82
Net cash provided by Financing Activities	-1,434,074.91
Net cash increase for period	115,527.41
Cash at beginning of period	262.79
Cash at end of period	115,790.20

SCHEDULE C
(Form 1040 or 1040-SR)**Profit or Loss From Business**
(Sole Proprietorship)

OMB No. 1545-0074

2019Attachment
Sequence No. **09**Department of the Treasury
Internal Revenue Service (99)▶ Go to www.irs.gov/ScheduleC for instructions and the latest information.
▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor

Social security number (SSN)

CHRISTOFER S SHURIAN

A Principal business or profession, including product or service (see instructions)
RETAIL STORE**D** Enter code from instructions
▶ 4 4 8 1 9 0**C** Business name. If no separate business name, leave blank.
BEAR LAKE SURF CLUB**D** Employer ID number (EIN) (see instr.)**E** Business address (including suite or room no.) ▶ 88 S BEAR LAKE BLVD STE D
City, town or post office, state, and ZIP code GARDEN CITY, UT 84028**F** Accounting method: (1) ☒ Cash (2) ☐ Accrual (3) ☐ Other (specify) ▶**G** Did you "materially participate" in the operation of this business during 2019? If "No," see instructions for limit on losses ☒ Yes ☐ No**H** If you started or acquired this business during 2019, check here ☐**I** Did you make any payments in 2019 that would require you to file Form(s) 1099? (see instructions) ☒ Yes ☐ No**J** If "Yes," did you or will you file required Forms 1099? ☒ Yes ☐ No**Part I Income**

1 Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked <input type="checkbox"/>	1	10,172.
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	10,172.
4 Cost of goods sold (from line 42)	4	6,604.
5 Gross profit. Subtract line 4 from line 3	5	3,568.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 Gross income. Add lines 5 and 6	7	3,568.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising	8	837.	18 Office expense (see instructions)	18	220.
9 Car and truck expenses (see instructions)	9		19 Pension and profit-sharing plans	19	
10 Commissions and fees	10		20 Rent or lease (see instructions):		
11 Contract labor (see instructions)	11		a Vehicles, machinery, and equipment	20a	
12 Depletion	12		b Other business property	20b	10,050.
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21 Repairs and maintenance	21	1,111.
14 Employee benefit programs (other than on line 19)	14		22 Supplies (not included in Part III)	22	
15 Insurance (other than health)	15	1,346.	23 Taxes and licenses	23	
16 Interest (see instructions):			24 Travel and meals:		
a Mortgage (paid to banks, etc.)	16a		a Travel	24a	
b Other	16b		b Deductible meals (see instructions)	24b	
17 Legal and professional services	17		25 Utilities	25	3,683.
			26 Wages (less employment credits)	26	
			27a Other expenses (from line 48)	27a	18,388.
			b Reserved for future use	27b	

28 Total expenses before expenses for business use of home. Add lines 8 through 27a	28	35,635.
29 Tentative profit or (loss). Subtract line 28 from line 7	29	-32,067.

30 Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions).**Simplified method filers only:** enter the total square footage of: (a) your home: _____

and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30

31 Net profit or (loss). Subtract line 30 from line 29.

- If a profit, enter on both Schedule 1 (Form 1040 or 1040-SR), line 3 (or Form 1040-NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3.

- If a loss, you must go to line 32.

32 If you have a loss, check the box that describes your investment in this activity (see instructions).

- If you checked 32a, enter the loss on both Schedule 1 (Form 1040 or 1040-SR), line 3 (or Form 1040-NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3.

- If you checked 32b, you must attach Form 6198. Your loss may be limited.

32a ☒ All investment is at risk.
32b ☐ Some investment is not at risk.

Schedule C (Form 1040 or 1040-SR) 2019

Page 2

Part III Cost of Goods Sold (see instructions)

33 Method(s) used to value closing inventory: a ☒ Cost b ☐ Lower of cost or market c ☐ Other (attach explanation)

34 Was there any change in determining quantities, costs, or valuations between opening and closing inventory? ☐ Yes ☒ No
If "Yes," attach explanation

35 Inventory at beginning of year. If different from last year's closing inventory, attach explanation . . .	35	
36 Purchases less cost of items withdrawn for personal use	36	20,430.
37 Cost of labor. Do not include any amounts paid to yourself	37	
38 Materials and supplies	38	
39 Other costs	39	
40 Add lines 35 through 39	40	20,430.
41 Inventory at end of year	41	13,826.
42 Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42	6,604.

Part IV Information on Your Vehicle. Complete this part **only** if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month, day, year) ▶

44 Of the total number of miles you drove your vehicle during 2019, enter the number of miles you used your vehicle for:
a Business b Commuting (see instructions) c Other

45 Was your vehicle available for personal use during off-duty hours? ☐ Yes ☐ No

46 Do you (or your spouse) have another vehicle available for personal use? ☐ Yes ☐ No

47a Do you have evidence to support your deduction? ☐ Yes ☐ No
b If "Yes," is the evidence written? ☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

MERCHANT FEES	155.
OUTSIDE SERVICES	11,293.
LEASED EMPLOYEES	6,940.
48 Total other expenses. Enter here and on line 27a	18,388.

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02/09/21

Accrual Basis

Bear Lake Surf Club
Balance Sheet
As of January 31, 2021

	Dec 31, 20	Jan 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Cache Valley Bank Checking	11,421.93	2,905.77
Petty Cash on Hand	183.07	106.39
Total Checking/Savings	11,605.00	3,012.16
Other Current Assets		
1300 · Inventory Asset	18,231.02	18,231.02
Total Other Current Assets	18,231.02	18,231.02
Total Current Assets	29,836.02	21,243.18
TOTAL ASSETS	29,836.02	21,243.18
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	8,886.67	0.00
Total Accounts Payable	8,886.67	0.00
Other Current Liabilities		
25500 · Sales Tax Payable	254.28	316.18
Total Other Current Liabilities	254.28	316.18
Total Current Liabilities	9,140.95	316.18
Long Term Liabilities		
28000 · Notes Payable		
28020 · Due To/From TSB	-25,404.81	-23,821.34
Total 28000 · Notes Payable	-25,404.81	-23,821.34
Total Long Term Liabilities	-25,404.81	-23,821.34
Total Liabilities	-16,263.86	-23,505.16
Equity		
3100 · Member Contributions	47,272.63	47,272.63
32000 · Members Equity	-32,068.10	-1,172.75
Net Income	30,895.35	-1,351.54
Total Equity	46,099.88	44,748.34
TOTAL LIABILITIES & EQUITY	29,836.02	21,243.18

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02/09/21

Accrual Basis

Bear Lake Surf Club
Profit & Loss
January 2020 through January 2021

	Jan - Dec 20	Jan 21	TOTAL
Ordinary Income/Expense			
Income			
46000 • Sales	183,442.85	826.67	184,269.52
48300 • Sales Discounts	-4,704.14	-34.95	-4,739.09
Total Income	178,738.71	791.72	179,530.43
Cost of Goods Sold			
51600 • Cost of Sales	80,559.08	0.00	80,559.08
51700 • Payroll Expense			
51710 • Salaried Employees	6,191.31	0.00	6,191.31
51720 • Hourly Employees	11,974.36	63.40	12,037.76
51730 • Bonuses & Commissions	864.31	0.00	864.31
51740 • Payroll Taxes	1,721.22	5.92	1,727.14
51750 • Worker's Comp	126.48	0.00	126.48
Total 51700 • Payroll Expense	20,877.68	69.32	20,947.00
51800 • Merchant Account Fees	5,427.05	108.18	5,535.23
Total COGS	106,863.81	177.50	107,041.31
Gross Profit	71,874.90	614.22	72,489.12
Expense			
Dues & Subscriptions	79.80	0.00	79.80
POS Systems	1,630.03	0.00	1,630.03
60000 • Advertising and Promotion	2,025.68	0.00	2,025.68
60400 • Bank Service Charges	344.14	0.00	344.14
60450 • Cash Handling Discrepancies	418.39	0.00	418.39
63300 • Insurance Expense	2,578.86	0.00	2,578.86
63500 • Janitorial Expense	15.09	0.00	15.09
64900 • Office Supplies	2,635.55	0.00	2,635.55
66700 • Professional Fees	350.00	0.00	350.00
67100 • Rent Expense	21,100.00	1,800.00	22,900.00
67200 • Repairs and Maintenance	2,911.17	0.00	2,911.17
68500 • Uniforms	34.29	0.00	34.29
68600 • Utilities	3,674.79	0.00	3,674.79
68700 • CAM Charges	1,989.13	165.76	2,154.89
9998 • FRAUD	1,172.56	0.00	1,172.56
9999 • Suspense	38.51	0.00	38.51
Total Expense	40,997.99	1,965.76	42,963.75
Net Ordinary Income	30,876.91	-1,351.54	29,525.37
Other Income/Expense			
Other Income			
Sales Tax Income	18.44	0.00	18.44
Total Other Income	18.44	0.00	18.44
Net Other Income	18.44	0.00	18.44
Net Income	30,895.35	-1,351.54	29,543.81

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02/09/21

Bear Lake Surf Club
Statement of Cash Flows
January through December 2020

	<u>Jan - Dec 20</u>
OPERATING ACTIVITIES	
Net Income	30,895.35
Adjustments to reconcile Net Income to net cash provided by operations:	
1300 · Inventory Asset	-4,404.85
20000 · Accounts Payable	7,536.10
25500 · Sales Tax Payable	254.28
	<hr/>
Net cash provided by Operating Activities	34,280.88
FINANCING ACTIVITIES	
28000 · Notes Payable:28020 · Due To/From TSB	-25,404.81
	<hr/>
Net cash provided by Financing Activities	-25,404.81
Net cash increase for period	8,876.07
Cash at beginning of period	2,728.93
	<hr/>
Cash at end of period	<u>11,605.00</u>

SCHEDULE C
(Form 1040 or 1040-SR)**Profit or Loss From Business**
(Sole Proprietorship)

OMB No. 1545-0074

2019Attachment
Sequence No. **09**Department of the Treasury
Internal Revenue Service (99)▶ Go to www.irs.gov/ScheduleC for instructions and the latest information.

▶ Attach to Form 1040, 1040-SR, 1040-NR, or 1041; partnerships generally must file Form 1065.

Name of proprietor CHRISTOFER S SHURIAN		Social security number (SSN)
A	Principal business or profession, including product or service (see instructions) CANDY STORE	B Enter code from instructions ▶ 7 2 2 5 1 5
C	Business name. If no separate business name, leave blank. BEAR LAKE CANDY COMPANY	D Employer ID number (EIN) (see instr.)
E	Business address (including suite or room no.) ▶ 88 S BEAR LAKE BLVD STE C City, town or post office, state, and ZIP code GARDEN CITY, UT 84028	
F	Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶	
G	Did you "materially participate" in the operation of this business during 2019? If "No," see instructions for limit on losses <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
H	If you started or acquired this business during 2019, check here <input type="checkbox"/>	
I	Did you make any payments in 2019 that would require you to file Form(s) 1099? (see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
J	If "Yes," did you or will you file required Forms 1099? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	

Part I Income

1	Gross receipts or sales. See instructions for line 1 and check the box if this income was reported to you on Form W-2 and the "Statutory employee" box on that form was checked. ▶ <input type="checkbox"/>	1	45,093.
2	Returns and allowances	2	
3	Subtract line 2 from line 1	3	45,093.
4	Cost of goods sold (from line 42)	4	27,356.
5	Gross profit. Subtract line 4 from line 3	5	17,737.
6	Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7	Gross income. Add lines 5 and 6	7	17,737.

Part II Expenses. Enter expenses for business use of your home only on line 30.

8	Advertising	8	1,221.	18	Office expense (see instructions)	18	918.
9	Car and truck expenses (see instructions)	9		19	Pension and profit-sharing plans	19	
10	Commissions and fees	10		20	Rent or lease (see instructions):		
11	Contract labor (see instructions)	11		a	Vehicles, machinery, and equipment	20a	
12	Depletion	12		b	Other business property	20b	9,880.
13	Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13		21	Repairs and maintenance	21	1,135.
14	Employee benefit programs (other than on line 19)	14		22	Supplies (not included in Part III)	22	
15	Insurance (other than health)	15	1,139.	23	Taxes and licenses	23	
16	Interest (see instructions):			24	Travel and meals:		
a	Mortgage (paid to banks, etc.)	16a		a	Travel	24a	
b	Other	16b		b	Deductible meals (see instructions)	24b	
17	Legal and professional services	17		25	Utilities	25	4,322.
28	Total expenses before expenses for business use of home. Add lines 8 through 27a	28	51,117.	26	Wages (less employment credits)	26	
29	Tentative profit or (loss). Subtract line 28 from line 7	29	-33,380.	27a	Other expenses (from line 48)	27a	32,502.
30	Expenses for business use of your home. Do not report these expenses elsewhere. Attach Form 8829 unless using the simplified method (see instructions). Simplified method filers only: enter the total square footage of: (a) your home: _____ and (b) the part of your home used for business: _____. Use the Simplified Method Worksheet in the instructions to figure the amount to enter on line 30	30		27b	Reserved for future use	27b	
31	Net profit or (loss). Subtract line 30 from line 29. • If a profit, enter on both Schedule 1 (Form 1040 or 1040-SR), line 3 (or Form 1040-NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.	31	-33,380.				
32	If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Schedule 1 (Form 1040 or 1040-SR), line 3 (or Form 1040-NR, line 13) and on Schedule SE, line 2. (If you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.			32a	<input checked="" type="checkbox"/> All investment is at risk.		
				32b	<input type="checkbox"/> Some investment is not at risk.		

Schedule C (Form 1040 or 1040-SR) 2019

Page **2**

Part III Cost of Goods Sold (see instructions)

33	Method(s) used to value closing inventory: a <input checked="" type="checkbox"/> Cost b <input type="checkbox"/> Lower of cost or market c <input type="checkbox"/> Other (attach explanation)	
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
35	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35 _____
36	Purchases less cost of items withdrawn for personal use	36 37,187.
37	Cost of labor. Do not include any amounts paid to yourself	37 _____
38	Materials and supplies	38 _____
39	Other costs	39 _____
40	Add lines 35 through 39	40 37,187.
41	Inventory at end of year	41 9,831.
42	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42 27,356.

Part IV Information on Your Vehicle. Complete this part only if you are claiming car or truck expenses on line 9 and are not required to file Form 4562 for this business. See the instructions for line 13 to find out if you must file Form 4562.

43 When did you place your vehicle in service for business purposes? (month, day, year) ► _____

44 Of the total number of miles you drove your vehicle during 2019, enter the number of miles you used your vehicle for:

a Business _____ **b** Commuting (see instructions) _____ **c** Other _____

45 Was your vehicle available for personal use during off-duty hours? ☐ Yes ☐ No

46 Do you (or your spouse) have another vehicle available for personal use? ☐ Yes ☐ No

47a Do you have evidence to support your deduction? ☐ Yes ☐ No

b If "Yes," is the evidence written? ☐ Yes ☐ No

Part V Other Expenses. List below business expenses not included on lines 8-26 or line 30.

BANK FEES	32.
GIFTS	75.
JANITORIAL	459.
MERCHANT FEES	1,060.
MISC EXPENSE	1,052.
OUTSIDE SERVICES	3,666.
LEASED EMPLOYEES	26,158.
48 Total other expenses. Enter here and on line 27a	48 32,502.

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02/09/21

Accrual Basis

Bear Lake Candy Company
Balance Sheet
As of January 31, 2021

	Dec 31, 20	Jan 31, 21
ASSETS		
Current Assets		
Checking/Savings		
CVB, Candy Co	993.18	2,328.47
Petty Cash	711.64	613.18
Total Checking/Savings	1,704.82	2,941.65
Other Current Assets		
Inventory	5,251.19	5,251.19
Total Other Current Assets	5,251.19	5,251.19
Total Current Assets	6,956.01	8,192.84
Fixed Assets		
15000 · Furniture and Equipment	2,967.55	2,967.55
Total Fixed Assets	2,967.55	2,967.55
TOTAL ASSETS	9,923.56	11,160.39
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	160.86	0.00
Total Accounts Payable	160.86	0.00
Other Current Liabilities		
24100 · Sales Tax Payable Liabilities	165.46	234.31
Total Other Current Liabilities	165.46	234.31
Total Current Liabilities	326.32	234.31
Long Term Liabilities		
28000 · Notes Payable		
28020 · Due To/From TSB	12,451.47	13,923.89
Total 28000 · Notes Payable	12,451.47	13,923.89
Total Long Term Liabilities	12,451.47	13,923.89
Total Liabilities	12,777.79	14,158.20
Equity		
3100 · Member Contributions	45,616.65	45,616.65
32000 · Retained Earnings	-37,382.31	-48,470.88
Net Income	-11,088.57	-143.58
Total Equity	-2,854.23	-2,997.81
TOTAL LIABILITIES & EQUITY	9,923.56	11,160.39

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02/09/21

Accrual Basis

Bear Lake Candy Company
Profit & Loss
January 2020 through January 2021

	Jan - Dec 20	Jan 21	TOTAL
Ordinary Income/Expense			
Income			
46000 · Merchandise Sales	66,522.46	1,584.66	68,107.12
48300 · Sales Discounts	-2,805.61	-73.23	-2,878.84
48400 · Gift Certificates	-23.32	0.00	-23.32
Total Income	63,693.53	1,511.43	65,204.96
Cost of Goods Sold			
50000 · Costs of Sales			
50100 · Beverages	1,412.54	0.00	1,412.54
50110 · Bags and Containers	290.52	0.00	290.52
50120 · Candy	20,091.72	0.00	20,091.72
50130 · Ice Cream & Treats	3,795.39	0.00	3,795.39
50140 · Chocolates	4,919.97	0.00	4,919.97
50150 · Toys & Activities	562.73	0.00	562.73
50000 · Costs of Sales - Other	4,580.08	0.00	4,580.08
Total 50000 · Costs of Sales	35,652.95	0.00	35,652.95
51800 · Merchant Account Fees	2,945.61	182.59	3,128.20
52000 · Labor Costs			
52100 · Management Payroll	2,188.30	0.00	2,188.30
52200 · Employee Salaries	4,619.90	0.00	4,619.90
52300 · Payroll Taxes	654.87	0.00	654.87
52400 · Payroll Admin Fee	3.40	0.00	3.40
52500 · Worker's Comp	55.40	0.00	55.40
Total 52000 · Labor Costs	7,521.87	0.00	7,521.87
Total COGS	46,120.43	182.59	46,303.02
Gross Profit	17,573.10	1,328.84	18,901.94
Expense			
60000 · Advertising and Promotion	2,283.92	0.00	2,283.92
60400 · Bank Service Charges	64.95	0.00	64.95
60450 · Cash Handling Discrepancies	248.52	0.00	248.52
63300 · Insurance Expense	2,543.04	0.00	2,543.04
63500 · Janitorial Expense	526.83	0.00	526.83
64900 · Office Supplies	431.28	0.00	431.28
65600 · Outside Services	520.50	0.00	520.50
66700 · Professional Fees	350.00	0.00	350.00
67100 · Rent Expense	15,740.00	1,350.00	17,090.00
67200 · Repairs and Maintenance	396.59	0.00	396.59
68500 · Uniforms	385.00	0.00	385.00
68600 · Utilities	3,602.01	0.00	3,602.01
68700 · CAM Charges	1,469.03	122.42	1,591.45
9999 · Suspense	100.00	0.00	100.00
Total Expense	28,661.67	1,472.42	30,134.09
Net Ordinary Income	-11,088.57	-143.58	-11,232.15
Net Income	-11,088.57	-143.58	-11,232.15

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02/09/21

Bear Lake Candy Company
Statement of Cash Flows
January through December 2020

	<u>Jan - Dec 20</u>
OPERATING ACTIVITIES	
Net Income	-11,088.57
Adjustments to reconcile Net Income to net cash provided by operations:	
Inventory	4,580.08
20000 · Accounts Payable	-1,040.95
24100 · Sales Tax Payable Liabilities	165.46
	<hr/>
Net cash provided by Operating Activities	-7,383.98
INVESTING ACTIVITIES	
15000 · Furniture and Equipment	-2,967.55
	<hr/>
Net cash provided by Investing Activities	-2,967.55
FINANCING ACTIVITIES	
28000 · Notes Payable:28020 · Due To/From TSB	12,451.47
	<hr/>
Net cash provided by Financing Activities	12,451.47
Net cash increase for period	2,099.94
Cash at beginning of period	-395.12
	<hr/>
Cash at end of period	<u>1,704.82</u>

B2030 (Form 2030) (12/15)

**United States Bankruptcy Court
District of Utah**

In re **Arete Land Company, LLC**

Debtor(s)

Case No.

Chapter **11**

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	Reasonable Fees and Costs as allowed by the Court
Prior to the filing of this statement I have received	\$	32,000.00
Balance Due	\$	Reasonable Fees and Costs as allowed by the Court

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify):

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify):

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- Advising the Client of its rights, powers, and duties as a debtor and debtor in possession;
- Taking all necessary action to protect and preserve the estate of the Client, including the prosecution of actions on the Client's behalf, the defense of actions commenced against the Client, the negotiation of disputes in which the Client is involved, and the preparation of objections to claims filed against the Client's estate;
- Assisting in preparing on behalf of the Client all necessary schedules and statements, motions, applications, answers, orders, reports, and papers in connection with the administration of the Client's estate;
- Assisting in presenting the Client's proposed plan of reorganization and all related transactions and any related revisions, amendments, etc.; and,
- Performing all other necessary legal services in connection with the Client's chapter 11 case.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

February 9, 2021

Date

/s/ Andres Diaz

Andres Diaz 4309

Signature of Attorney

Diaz & Larsen

307 West 200 South, Suite 3003

Salt Lake City, UT 84101

(801)596-1661 Fax: (801) 359-6803

courtmail@adexpresslaw.com

Name of law firm